(CONTINUED ON NEXT PAGE)

SECURITY AGREEMENT (Continued from reverse side)

hereby grant, transfer, [illegible] Secured Party, [illegible] interest in the property described herein (referred to hereinafter as "Collateral") situated at the address [illegible] set forth above, together with all equipment, parts, accessories, additions, attachments, [illegible] hereafter attached or affixed to, or used in connection with the said property, and all other [illegible] of the said [illegible] undersigned Debtor(s).

It is also contemplated by the parties hereto that future [illegible] extensions or renewals of the original indebtedness may be made to Debtor(s) and the same is secured hereby.

If Debtor(s) shall fully pay Secured Party or holder [illegible] and freely perform all agreements and covenants herein, then this security agreement and the security interest [illegible] remain in full force and effect.

ADDITIONAL PROVISIONS

The Debtor(s) hereby warrants, covenants, and agrees as follows:

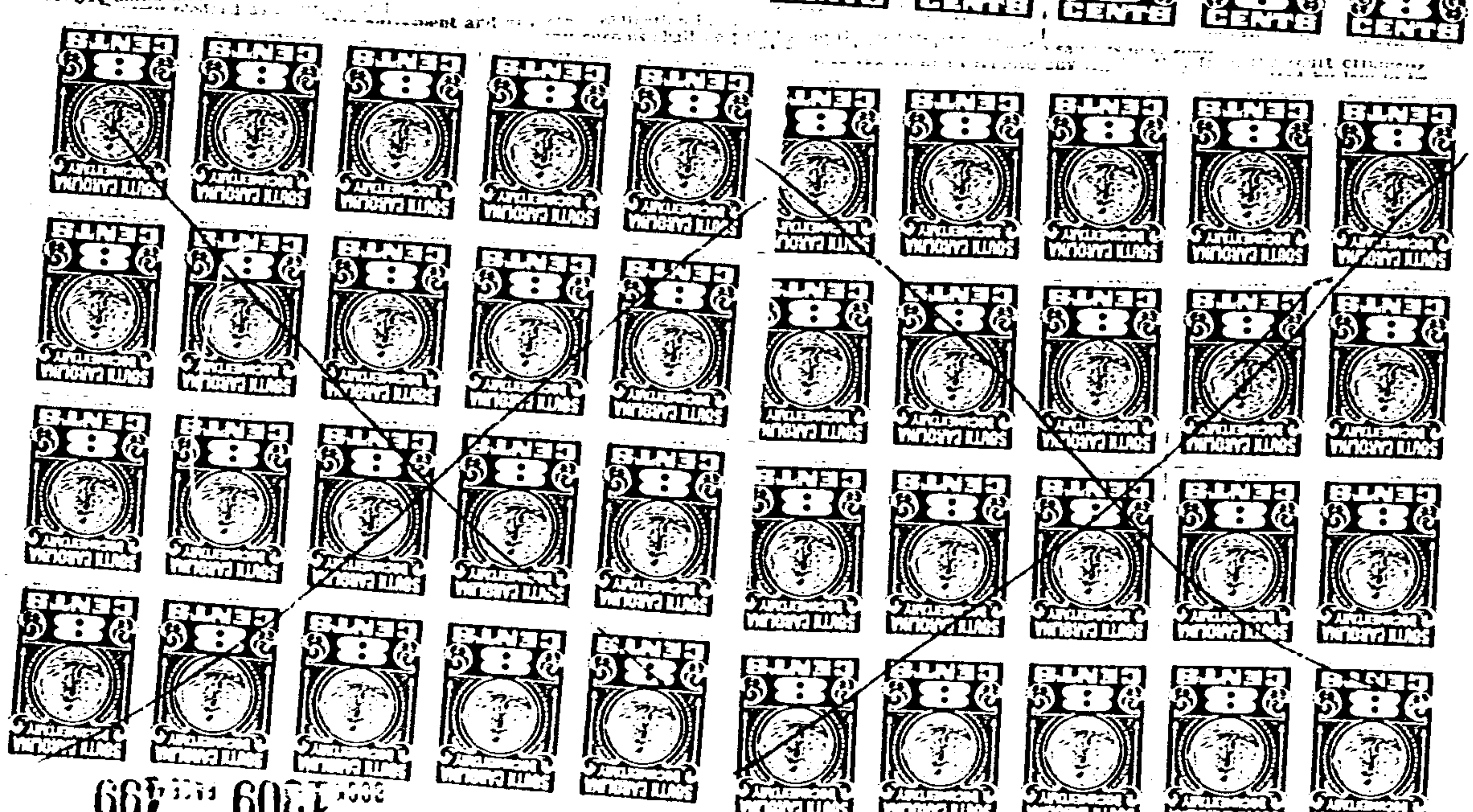
Debtor(s) warrants that the title to said Collateral is vested in Debtor [illegible] of liens and encumbrances, and no financing statement or other lien instrument covering any of the Collateral is on file in any public [illegible] shall keep said Collateral free from all attachments, executions, liens, security interests, taxes and [illegible] permit it to be used illegally for hire or in any contest, and shall not remove any automobile given as security [illegible] remove the Collateral from the address where located on this date without the Secured Party's written [illegible] said property shall relieve Debtor(s) from his obligation hereunder. The Secured Party or the holder [illegible] to go on public or private property in enforcing any of Secured Party's rights hereunder without [illegible] in any manner constituting a trespass against the Debtor(s) herein; consent to such entering on public or private property is expressly [illegible] Collateral is a motor vehicle, Debtor(s) will obtain a certificate of title where necessary [illegible] in favor of the Secured Party for the amount of the indebtedness described herein.

The undersigned Debtor(s) agree to [illegible] and maintain in [illegible] security [illegible] of the Secured Party.

Debtor(s) agree that all equipment, tires, accessories and parts of any motor vehicle given as Collateral shall become [illegible] by accession; not to sell, encumber or abandon the motor vehicle or use it for hire or illegally [illegible] registered within 24 hours after repossession if Debtor(s) claim that any articles not [illegible] contained in the motor repossession, failure to do so being a waiver of and bar to any subsequent claim therefor. Any [illegible] shall mailed to the address of Debtor(s) stated herein.

Debtor(s) shall immediately notify the Secured Party of any change [illegible] herein and Debtor(s) furnish to the Secured Party such further information and shall execute [illegible] may from time to time reasonably request or as may be necessary [illegible] Debtor(s) agrees to pay the cost of filing such financing statements. [illegible] encumbrances and claims paid off against said Collateral with moneys [illegible] remain personal property.

In the event the Debtor(s) defaults in payment [illegible] secured hereby, or defaults in [illegible] the Secured Party shall [illegible] against the Debtor(s) or his property, then [illegible] deemed to be in default and the [illegible] Party shall [illegible] possession of the Collateral [illegible] Party may enter upon the premises [illegible] trespass. Secured Party may [illegible] hold the same temporarily for [illegible] convenient to both parties [illegible] organized market, Secured Party will [illegible] any private sale [illegible] postage [illegible] such [illegible] retaking and selling [illegible] agreement and [illegible]



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